



CanAlaska Uranium Ltd.

TSX Venture Exchange (TSX-V): CVV

FOR IMMEDIATE RELEASE

NEWS RELEASE

CanAlaska Grants Incentive Stock Options

Vancouver, Canada, November 7, 2014 - CanAlaska Uranium Ltd. (TSX – CVV) (“CanAlaska” or the “Company”) has granted incentive stock options to directors and officers to purchase up to 597,500 common shares at \$0.0115 per share for a five year period. In addition, the Company has granted an incentive stock option to a consultant to purchase up to 75,000 common shares at \$0.115 per share for a two year period.

About CanAlaska Uranium

CANALASKA URANIUM LTD. (CVV – TSX-V, CVVUF -- OTCQB, DH7F -- Frankfurt) has undertaken uranium exploration on multiple uranium projects in Canada's Athabasca Basin -- the "Saudi Arabia of Uranium" since 2005. The Company has major international partners for its West McArthur and Cree East properties, and is concentrating its activities on these advanced projects.

For more information, visit www.canalaska.com

Should you wish to receive company news & updates from CanAlaska, please **OPT-IN by clicking on the following hyperlink: [OPT-IN CanAlaska Uranium Ltd.](#)**

On behalf of the Board of Directors

<p>Contact: Peter Dasler, President and CEO. Tel: +1.604.688.3211 x 138 Email: info@canalaska.com</p>
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Peter Dasler, M.Sc., P.Geo., President & CEO,
CanAlaska Uranium Ltd.

The TSX-V has not reviewed and does not accept responsibility for the adequacy or accuracy of this release: CUSIP# 13708P 10 2. This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the British Columbia Securities Commission and the United States Securities & Exchange Commission.