

CanAlaska Uranium Ltd.

Toronto Stock Exchange (TSX): CVV

FOR IMMEDIATE RELEASE

NEWS RELEASE

CANALASKA URANIUM OPENS THE TSX AND ANNOUNCES RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Toronto, Canada, September 29th, 2011 - CanAlaska Uranium Ltd. (TSX – CVV) (“CanAlaska” or the “Company”) had the pleasure of opening trading on the Toronto Stock Exchange (“TSX”) market yesterday in recognition of the Company’s graduation to a listing on the TSX. Peter Dasler commented that “this significant event in the Company’s development was achieved notwithstanding the very difficult uranium market over the past 7 months, and the current global financial uncertainty. The fundamental demand for uranium to power the world’s fast-growing fleet of nuclear reactors gives our company a bright future, and we are very pleased that this has been recognised by the Toronto Stock exchange.”

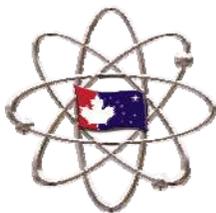


At the Annual General Meeting of Shareholders that was held today, the Company is also pleased to announce the strong support of its shareholders, and that 19.5% of its outstanding shareholders voted to approve all the resolutions that were proposed in the information circular that was mailed to shareholders on August 26th, 2011.

The following directors have been re-appointed:

Peter Dasler	Emil Fung	Hubert Marleau
Jean Luc Roy	Victor Fern	Michael Riley
Thomas Graham, Jr.		

Management would once again like to thank the shareholders for their continued support and for taking the time to cast their vote in support of management.



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About CanAlaska Uranium

CANALASKA URANIUM LTD. (CVV -- TSX, CVVUF -- OTCBB, DH7N -- Frankfurt) is undertaking uranium exploration in twenty one uranium projects in Canada's Athabasca Basin -- the "Saudi Arabia of Uranium". Since September 2004, the Company has aggressively acquired one of the largest land positions in the region, comprising over 2,500,000 acres (10,117 sq. km or 3,906 sq. miles). To-date, CanAlaska has expended over Cdn\$78 million exploring its properties and has delineated multiple uranium targets.

For more information visit www.canalaska.com

On behalf of the Board of Directors

Peter Dasler, M.Sc., P.Geo., President & CEO,
CanAlaska Uranium Ltd.

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The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release: CUSIP# 13708P 10 2. This news release contains certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the British Columbia Securities Commission and the United States Securities & Exchange Commission.