

CanAlaska
URANIUM LTD



Need for Uranium is Predicted to Soar

Amid Dwindling Supplies and Increasing Demand

TSX.V: CVV
OTCQX: CVVUF
Frankfurt: DH7

Athabasca Basin Uranium

Extensive and GROWING Land
Position Near Infrastructure



Nickel &
Copper

Share Price	C\$0.59
Shares Outstanding	155.31 M
Fully-Diluted Shares	200.60 M
Market Capitalization	C\$91.63 M
Cash	C\$10.7 M
Share Structure as of June 7, 2024	

Advancing A New High-Grade Uranium Discovery

Drilling the Pike Zone at West McArthur JV

- High-grade uranium discovery on our **83%-owned** West McArthur JV with Cameco in the Athabasca Basin
- Pike Zone is located 15 kilometres from the giant McArthur River uranium mine
- Drillhole **WMA082-4** intersected **14.5 metres @ 9.9% U₃O₈**
- Drillhole **WMA082-6** intersected **9.6 metres @ 14.9% U₃O₈**
- Uranium mineralization over 160 m down-plunge into basement and over 160 metre strike length at unconformity
- Pike Zone is located 6 km from the Company's '42 Zone' and 9 km from Cameco and Orano's high-grade Fox Lake uranium deposit host to 68 Million pounds uranium @ 8% grade

Project Generation and Multiple Deals Ongoing

- C\$44 M in deals in last 18 months – *plus cash and shares*
- New staking focussed on eastern Athabasca Basin

Key Management

Cory Belyk, P.Geo., FGC

CEO, President and Director

A geologist with 30 years of experience in exploration and mining operations, project evaluation, and business development. Previously a senior manager for Cameco. His depth of experience is a result of work on a global scale including Asia, Africa, Europe, North America and Australia.

Nathan Bridge, M.Sc., P.Geo.

VP Exploration

Over 15 years in Canadian uranium exploration managing exploration, delineation, and geotechnical drill programs. Previously with Cameco working on the Fox Lake, Cigar Lake, Eagle Point, and Millennium uranium deposits. A Senior Geologist on Cameco's Fox Lake discovery team.

CanAlaska is a leading explorer of uranium in the Athabasca Basin.



Early Stage & Advanced Projects for Joint Venture:

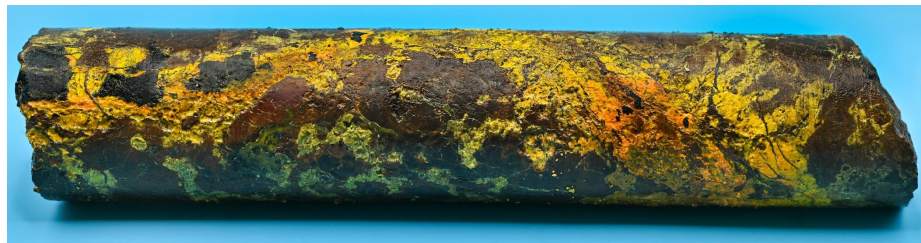
Active Explorer and Project Generator

Joint Ventures with International Mining Groups

- CanAlaska's project generator activity has built a world-class portfolio of uranium projects in the Athabasca Basin, Saskatchewan
- CanAlaska's hybrid project generator business model continues to provide shareholders with multiple discovery opportunities in uranium, copper, and nickel.
- CanAlaska has strategic partners in **Cameco** and **Denison** in the Athabasca Basin
- Previously, properties have received major funding from DeBeers, and sovereign funding from Korea and Japan.
- Partnerships have been formed with listed companies on the Australian Stock Exchange (ASX) and the TSX-V.

Uranium, Nickel, Copper & Diamonds

- CanAlaska owns a large number of uranium properties, totalling approximately 500,000 hectares, with clearly defined targets in the Athabasca Basin
- CanAlaska uranium opportunities in the Athabasca Basin cover both basement and unconformity uranium deposit model potential
- Recent CanAlaska project generation in the Athabasca Basin increased joint venture opportunities available by more than 50%
- Copper-zinc volcanogenic massive sulphide (VMS) project in Manitoba near the past-producing Ruttan VMS deposit, the third largest VMS deposit in Canada
- As a project generator, CanAlaska develops and markets properties to groups interested in early to advanced stage exploration projects across multiple exploration districts



WMA082-6 - Pike Zone High-Grade Core

"CanAlaska will focus drilling programs targeting expansion and extension of new high-grade Pike Zone mineralization at the West McArthur Joint Venture with Cameco. The time is now for acceleration toward discovery with the uranium spot price near \$100 US per pound."

Cory Belyk, CEO, President and Director
April 2024