



TSX Venture Exchange: CVV

NEWS RELEASE

CanAlaska Uranium Ltd. Announces Board Change

Ambassador Thomas Graham Jr. to Retire from the Board

Saskatoon, Canada, April 2, 2026 – CanAlaska Uranium Ltd. (TSX-V: [CVV](#); OTCQX: [CVVUF](#); Frankfurt: [DH7](#)) (“CanAlaska” or the “Company”) announces that effective immediately, Ambassador Graham Jr. has elected to retire from the Board of CanAlaska Uranium Ltd. and will remain connected to CanAlaska with the continuing designation of Chair Emeritus.

Ambassador Graham Jr. has been a long-standing member of CanAlaska’s Board for almost two decades. He served on various committees throughout his tenure since 2007, and as Chair from 2011 to 2024. Ambassador Thomas Graham, Jr. is one of the world’s leading experts in nuclear non-proliferation. Amb. Graham Jr. has served under four successive U.S. Presidents as a senior U.S. diplomat involved in the negotiation of every major international arms control and non-proliferation agreement during that time. This includes the SALT, START, ABM, INF, NPT, CFE and CTBT Treaties. Amb. Graham Jr. has served with the U.S. Arms Control and Disarmament Agency and as the Special Representative of the President of the United States for Arms Control, Non-Proliferation, and Disarmament, in which role he successfully led U.S. government efforts to achieve the permanent extension of the Nuclear Non-Proliferation Treaty. He was appointed as a member of the International Advisory Board for the nuclear program of the United Arab Emirates in December 2009 and was Executive Chairman of Lightbridge Corporation, formerly Thorium Power, Ltd. (2006 – 2024) and is currently serving as Chairman of the Board of Mexco Energy Corporation (July 1997 – present).

“My years with CanAlaska, about two decades, were most rewarding both professionally and personally. A great company with outstanding people, most effective in pursuing their mission.” said Ambassador Thomas Graham Jr., Chair Emeritus of CanAlaska.

“On behalf of the CanAlaska Board, I extend sincere gratitude and appreciation for the stewardship and guidance that Tom provided to the Company throughout his 19 years with CanAlaska. Tom’s extensive board governance background and insights relating to non-proliferation were an asset to management, the Company and Board throughout his tenure. Friendships will endure long after his service has ended. Tom will maintain the honorary title of Chair Emeritus in recognition of the role he played to shape the Company and its future.” said Karen Lloyd, Chair of CanAlaska.

“Once again, I take the opportunity to thank Amb. Graham Jr. for his nearly two decades of work with CanAlaska. With Tom’s guidance, CanAlaska has been built, maintained through challenging times, and emerged stronger than ever. CanAlaska’s future success will be in part to Tom’s effort at the Board level. Thank you, Tom.” Said Cory Belyk, CEO of CanAlaska.

About CanAlaska Uranium

CanAlaska is a leading explorer of uranium in the Athabasca Basin of Saskatchewan, Canada. With a project generator model, the Company has built a large portfolio of uranium projects in the Athabasca Basin. CanAlaska owns numerous uranium properties, totaling approximately 500,000 hectares, with clearly defined targets in the Athabasca Basin covering both basement and unconformity uranium deposit potential. The Company has recently concentrated on the West McArthur high-grade uranium expansion with targets in 2024 and 2025 leading to significant success at Pike Zone. Fully financed for the 2026 drill season, CanAlaska is focused on uranium deposit discovery and delineation in a safe and secure jurisdiction. The Company has the right team in place with a track record of discovery and projects that are located next to critical mine and mill infrastructure.

The Company's head office is in Saskatoon, Saskatchewan, Canada with a satellite office in Vancouver, BC, Canada.

The Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects for this news release is Nathan Bridge, MSc., P. Geo., Vice-President Exploration for CanAlaska Uranium Ltd., who has reviewed and approved its contents.

On behalf of the Board of Directors

"Cory Belyk"

Cory Belyk, P.Geo., FGC

CEO, President and Director

CanAlaska Uranium Ltd.

Contacts:

Cory Belyk, CEO and President

Tel: +1.306.668.6900

Email: cbelyk@canalaska.com

General Enquiry

Tel: +1.306.668.6915

Email: info@canalaska.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Actual events or results may differ materially from those projected in the forward-looking statements and the Company cautions against placing undue reliance thereon.

The Company believes that the expectations reflected in forward-looking statements included herein are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included herein should not be unduly relied upon. These statements speak only as of the date hereof. The Company does not intend, and does not assume any obligation, to revise or update these forward-looking statements, except as required by applicable law.